



**BECAMEX INFRASTRUCTURE
DEVELOPMENT JOINT STOCK
COMPANY (BECAMEX IJC)**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, 19 March 2026

No. 73/IJC-QLTC

(Re. Explanation for the variation in profit after tax in the Income Statement of the audited Financial Statements for 2025 compared to the same period in 2024)

To: - State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange

Company name : Becamex Infrastructure Development Joint Stock Company
Stock code : IJC
Address : No. 230 Binh Duong Avenue, Phu Loi Ward, Ho Chi Minh City, Vietnam

Pursuant to the Circular No. 96/2020/TT-BTC dated 16 November 2020 guiding information disclosure on the stock market;

Pursuant to the Company's Audited Financial Statements for 2025.

Becamex Infrastructure Development Joint Stock Company hereby presents our explanation for:

• Becamex Infrastructure Development Joint Stock Company hereby presents our explanation for the variation in profit after tax in the Income Statement of the audited Financial Statements for 2025 compared to that for 2024 below:

No.	Items	2025 (VND)	2024 (VND)	Rate (%)
1	Profit after tax – Financial Statements of the Parent Company	459,361,378,912	243,608,556,298	189%
2	Profit after tax – Consolidated Financial Statements	597,354,379,397	354,137,893,485	169%

1. The profit after tax of the Parent Company in 2025 increased by a 89% compared to the same period in 2024 due to: a 83% increase in total revenue (primarily due to a 201% increase in real estate revenue) and a 78% increase in total costs. These combined factors resulted in a 89% increase in the profit after tax.



2. The profit after tax of the Group in 2025 increased by 69% year on year due to: a 54% increase in total revenue (primarily due to a increase in real estate revenue) and a 44% increase in total costs. These combined factors resulted in a 69% increase in the profit after tax.

- The variation in profit after tax in the Income Statement of the reviewed Financial Statements for 2025 compared to the accumulated profit after tax in the Financial Statements for the 4th quarter of 2025 prepared by the Company below:

No.	Items	The reviewed Financial Statements for 2025 (VND)	Cumulative of the Financial Statements for the 4 th quarter of 2025 prepared by the Company (VND)	Rate (%)
1	Profit after tax – Financial Statements of the Parent Company	459,361,378,912	432,386,100,352	106%
2	Profit after tax – Consolidated Financial Statements	597,354,379,397	517,579,373,061	115%

The audited profit after tax in the Parent Company’s Financial Statements and the Consolidated Financial Statements increase by 6% and 15% respectively. This was primarily due to the Company’s adjustment of cost of goods sold for its projects. Besides, In addition, the Company revised its investment in an associate following the acquisition of additional shares, there by increasing its ownership interest in Becamex Binh Phuoc Infrastructure Development Joint Stock Company, this resulted in the audited profit after tax for 2025 of the Parent Company increasing by 6% and that of the Consolidated Financial Statements increasing by 15%.

Yours faithfully.

To:

- As above;
- Archive: File.

CHIEF EXECUTIVE OFFICER



Trinh Thanh Hung

